

RESOLVED, that, Quakertown National Bank, Pennsylvania School District Liquid Asset Fund/PNC Bank, Bank of America, the Pennsylvania Local Government Investment Trust/Wells Fargo Bank, the Commonwealth of PA INVEST Program for Local Governments/Wells Fargo Bank, PNC Bank, N.A., The Bank of New York, National Penn Bank, Commerce Bank, TD Bank, Citizens Bank of PA, M & T Bank, First Federal, First Niagara Bank, Lehigh Valley Educators Federal Credit Union, Quakertown National Bank, Sovereign Bank, Bank of New York Mellon/Bank of New York Capital Markets, Keystone Nazareth Bank and Trust, and any other financial institutions deemed appropriate by the Administration (as long as these additional institutions are submitted for formal approval at the next public action meeting of the Board), be hereby designated as depositories for the 2012-2013 school year for District funds, with said institutions to secure all such funds with pledging procedures as provided under Act No. 72-1971 Session (Senate Bill 383, Printers number 1037) enacted into law by the Pennsylvania General Assembly effective November 1, 1971; and authorize the Board Secretary to execute the proper resolutions for facsimile signatures of authorized Board officers and execute all other documents required by the banks, and further, that for the 2012-2013 school year, the Secretary of the Board of School Directors of Southern Lehigh School District and the Director of Business and Personnel Services of Southern Lehigh School District (the "School District") are authorized on behalf of the Board Treasurer and this School District and in its name, to make investments of school funds consistent with sound business practice. Such investments shall be made only as authorized in Section 440.1 of the PA School Code of 1949, as amended. Said investments are to be submitted for formal approval at the next public action meeting of the Board following said investments.